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21 *Jump Trading, LLC and*
22 *Jump Crypto Holdings LLC*

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UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

17 AUSTIN WARD, DAVID KREVAT, and NABIL
18 MOHAMAD, individually and on behalf of all
19 others similarly situated

20 Plaintiffs,

21 vs.

22 JUMP TRADING, LLC; JUMP CRYPTO
23 HOLDINGS LLC; and DOES 1-10

24 Defendants.

Case No. 3:25-cv-03989-PHK

Action Filed: May 7, 2025

**[PROPOSED] ORDER GRANTING
DEFENDANTS JUMP TRADING, LLC
AND JUMP CRYPTO HOLDINGS
LLC'S MOTION TO DISMISS OR
ALTERNATIVELY TO COMPEL
ARBITRATION AND STAY
LITIGATION**

25 Hearing Date: October 9, 2025
26 Time: 1:30 p.m.
27 Place: Courtroom F, 15th Floor

28 Judge: Hon. Peter H. Kang

1 Upon consideration of Defendants Jump Trading, LLC and Jump Crypto Holdings LLC's
 2 (the "Jump Defendants") Motion to Dismiss or Alternatively to Compel Arbitration and Stay
 3 Litigation and the memorandum of points and authorities in support thereof, any declarations and
 4 exhibits in support thereof, any responses to the Motion and further reply in support of the
 5 Motions, the pleadings on file in this action, all matters upon which this Court may take judicial
 6 notice, and other such argument as has been heard by the Court, **IT IS HEREBY ORDERED**

7 **THAT:**

8 1. Plaintiffs' first cause of action for breach of contract (third-party beneficiary) is
 9 dismissed as to the Jump Defendants pursuant to [Fed. R. 12(b)(2) / Fed. R. 12(b)(3) / Fed. R.
 10 12(b)(6)];

11 2. Plaintiffs' second cause of action for conversion is dismissed as to the Jump
 12 Defendants pursuant to [Fed. R. 12(b)(2) / Fed. R. 12(b)(3) / Fed. R. 12(b)(6)];

13 3. Plaintiffs' third cause of action for unjust enrichment is dismissed as to the Jump
 14 Defendants pursuant to [Fed. R. 12(b)(2) / Fed. R. 12(b)(3) / Fed. R. 12(b)(6)];

15 4. Plaintiffs' fourth cause of action for civil theft, in violation of California Penal
 16 Code sections 484 and 496, is dismissed as to the Jump Defendants pursuant to [Fed. R. 12(b)(2) /
 17 Fed. R. 12(b)(3) / Fed. R. 12(b)(6)];

18 5. Plaintiffs' fifth cause of action for unfair business practices under California
 19 Business & Professional Code section 17200, *et seq.*, is dismissed as to the Jump Defendants
 20 pursuant to [Fed. R. 12(b)(2) / Fed. R. 12(b)(3) / Fed. R. 12(b)(6)].

21 Or, in the alternative:

22 6. The Jump Defendants' Motion to Compel Arbitration is GRANTED and Plaintiffs
 23 are compelled to arbitrate their claims against the Jump Defendants;

24 7. This case, and any remaining claims against the Jump Defendants, are STAYED
 25 pending the resolution of the arbitration;

26 8. The party or parties prevailing in the arbitration are directed to file a notice by ECF
 27 on this docket within thirty days following the entry of a final arbitral award.

1 **IT IS SO ORDERED.**
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4 Dated: _____

5 Hon. Peter H. Kang
6 United States Magistrate Judge
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